### **News Release**



FOR IMMEDIATE RELEASE:

# Demand remains elevated across the Metro Vancouver housing market

**VANCOUVER, BC – June 2, 2016** – Metro Vancouver\* homes continue to sell at an unprecedented rate in communities across the region.

Residential property sales on the region's Multiple Listing Service® (MLS®) totalled 4,769 in May 2016, an increase of 17.6 per cent from the 4,056 sales recorded in May 2015 and a decrease of 0.3 per cent compared to April 2016 when 4,781 homes sold.

Last month's sales were 35.3 per cent above the 10-year sales average for the month and rank as the highest sales total on record for May.

"Home sellers are becoming more active in recent months, although that activity is being outpaced by home buyer demand today," Dan Morrison, REBGV president said.

New listings for detached, attached and apartment properties in Metro Vancouver totalled 6,289 in May 2016. This represents an increase of 11.5 per cent compared to the 5,641 units listed in May 2015 and a 2.6 per cent increase compared to April 2016 when 6,127 properties were listed.

The total number of properties currently listed for sale on the MLS® system in Metro Vancouver is 7,726, a 37.3 per cent decline compared to May 2015 (12,336) and a 2.3 per cent increase compared to April 2016 (7,550).

"Economic and job growth in Metro Vancouver is out performing most regions in the country. This is helping to underpin today's activity," Morrison said.

The sales-to-active listings ratio for May 2016 is 61.7 per cent. This is indicative of a seller's market.

Generally, analysts say that downward pressure on home prices occurs when the ratio dips below the 12 per cent mark, while home prices often experience upward pressure when it reaches the 20 to 22 per cent range in a particular community for a sustained period of time.

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$889,100. This represents a 29.7 per cent increase compared to May 2015.

Sales of detached properties in May 2016 reached 1,865, an increase of 8.2 per cent from the 1,723 detached sales recorded in May 2015. The benchmark price for detached properties increased 36.9 per cent from May 2015 to \$1,513,800.

Sales of apartment properties reached 2,150 in May 2016, an increase of 34.4 per cent compared to the 1,600 sales in May 2015. The benchmark price of an apartment property increased 22.3 per cent from May 2015 to \$485,000.

Attached property sales in May 2016 totalled 754, an increase of 2.9 per cent compared to the 733 sales in May 2015. The benchmark price of an attached unit increased 24.9 per cent from May 2015 to \$632,400.

\*Editor's Note: Areas covered by the Real Estate Board of Greater Vancouver include: Whistler, Sunshine Coast, Squamish, West Vancouver, North Vancouver, Vancouver, Burnaby, New Westminster, Richmond, Port Moody, Port Coquitlam, Coquitlam, New Westminster, Pitt Meadows, Maple Ridge, and South Delta.

-30-

The real estate industry is a key economic driver in British Columbia. In 2015, 42,326 homes changed ownership in the Board's area, generating \$2.7 billion in economic spin-off activity and an estimated 19,000 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$39 billion in 2015. The Real Estate Board of Greater Vancouver is an association representing more than 12,500 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit www.rebgv.org.

For more information please contact:

#### **Craig Munn**

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#### May 2016



| Property Type           | Area              | Benchmark<br>Price | Price<br>Index | 1 Month<br>Change % | 3 Month<br>Change % | 6 Month<br>Change % | 1 Year<br>Change % | 3 Year<br>Change % | 5 Year<br>Change % | 10 Year<br>Change % |
|-------------------------|-------------------|--------------------|----------------|---------------------|---------------------|---------------------|--------------------|--------------------|--------------------|---------------------|
| Residential / Composite | Lower Mainland    | \$786,500          | 221.8          | 5.4%                | 12.2%               | 18.9%               | 30.2%              | 45.5%              | 45.3%              | 80.6%               |
| ·                       | Greater Vancouver | \$889,100          | 232.7          | 5.2%                | 11.8%               | 18.0%               | 29.7%              | 48.3%              | 46.9%              | 88.9%               |
|                         | Bowen Island      | \$722,200          | 156.6          | 6.4%                | 12.1%               | 14.0%               | 20.3%              | 30.1%              | 20.5%              | 28.9%               |
|                         | Burnaby East      | \$851,800          | 235.1          | 7.5%                | 15.7%               | 19.4%               | 30.7%              | 51.4%              | 53.1%              | 87.5%               |
|                         | Burnaby North     | \$745,200          | 224.0          | 5.6%                | 13.4%               | 19.7%               | 29.2%              | 47.0%              | 45.6%              | 83.6%               |
|                         | Burnaby South     | \$810,900          | 229.2          | 5.7%                | 12.0%               | 15.9%               | 26.4%              | 44.7%              | 41.8%              | 86.0%               |
|                         | Coquitlam         | \$756,900          | 224.6          | 6.8%                | 12.8%               | 19.5%               | 31.7%              | 52.4%              | 52.0%              | 85.5%               |
|                         | Ladner            | \$823,600          | 228.9          | 5.6%                | 15.5%               | 21.8%               | 34.3%              | 54.3%              | 53.2%              | 93.7%               |
|                         | Maple Ridge       | \$534,600          | 180.6          | 6.7%                | 14.9%               | 21.5%               | 30.1%              | 38.7%              | 34.4%              | 53.1%               |
|                         | New Westminster   | \$503,600          | 214.5          | 4.2%                | 10.3%               | 14.8%               | 26.8%              | 35.7%              | 38.8%              | 68.2%               |
|                         | North Vancouver   | \$955,100          | 215.5          | 5.5%                | 11.9%               | 18.1%               | 27.7%              | 46.6%              | 50.6%              | 81.7%               |
|                         | Pitt Meadows      | \$507,700          | 185.7          | 4.6%                | 11.3%               | 16.9%               | 19.3%              | 34.5%              | 32.2%              | 53.3%               |
|                         | Port Coquitlam    | \$573,400          | 203.2          | 4.2%                | 11.5%               | 20.2%               | 29.5%              | 46.6%              | 40.9%              | 66.3%               |
|                         | Port Moody        | \$750,500          | 207.5          | 4.2%                | 9.9%                | 17.7%               | 29.3%              | 47.4%              | 50.9%              | 69.5%               |
|                         | Richmond          | \$848,300          | 245.8          | 6.0%                | 13.1%               | 20.1%               | 32.4%              | 48.9%              | 42.6%              | 99.8%               |
|                         | Squamish          | \$576,200          | 187.8          | 3.3%                | 12.5%               | 16.1%               | 21.6%              | 50.2%              | 55.1%              | 68.6%               |
|                         | Sunshine Coast    | \$446,900          | 156.6          | 5.7%                | 11.9%               | 15.8%               | 21.6%              | 34.0%              | 21.4%              | 26.3%               |
|                         | Tsawwassen        | \$964,900          | 241.7          | 7.3%                | 16.3%               | 24.3%               | 40.3%              | 63.4%              | 62.2%              | 100.4%              |
|                         | Vancouver East    | \$931,300          | 272.8          | 5.0%                | 10.4%               | 17.1%               | 31.5%              | 53.4%              | 59.3%              | 115.0%              |
|                         | Vancouver West    | \$1,210,000        | 255.0          | 4.6%                | 10.4%               | 16.9%               | 30.0%              | 52.0%              | 50.9%              | 101.9%              |
|                         | West Vancouver    | \$2,591,300        | 278.1          | 5.9%                | 15.0%               | 21.3%               | 37.3%              | 65.0%              | 74.4%              | 126.5%              |
|                         | Whistler          | \$669,700          | 155.6          | 3.3%                | 14.2%               | 18.6%               | 20.1%              | 51.2%              | 44.3%              | 42.4%               |
| Single Family Detached  | Lower Mainland    | \$1,205,200        | 256.0          | 7.7%                | 16.1%               | 24.2%               | 37.2%              | 59.9%              | 61.6%              | 111.7%              |
|                         | Greater Vancouver | \$1,513,800        | 279.2          | 7.9%                | 15.9%               | 23.2%               | 36.9%              | 64.6%              | 64.0%              | 130.2%              |
|                         | Bowen Island      | \$722,200          | 156.6          | 6.4%                | 12.1%               | 14.0%               | 20.3%              | 30.1%              | 20.5%              | 28.9%               |
|                         | Burnaby East      | \$1,238,300        | 276.9          | 10.1%               | 16.8%               | 24.8%               | 41.1%              | 64.3%              | 73.3%              | 119.1%              |
|                         | Burnaby North     | \$1,572,000        | 304.0          | 9.8%                | 18.2%               | 26.4%               | 40.4%              | 73.7%              | 77.8%              | 150.8%              |
|                         | Burnaby South     | \$1,598,500        | 306.0          | 7.2%                | 18.0%               | 25.2%               | 35.9%              | 65.9%              | 67.9%              | 147.0%              |
|                         | Coquitlam         | \$1,187,100        | 263.4          | 9.4%                | 17.9%               | 26.6%               | 40.6%              | 68.2%              | 74.2%              | 120.1%              |
|                         | Ladner            | \$1,026,600        | 247.5          | 5.7%                | 15.7%               | 22.9%               | 40.2%              | 66.8%              | 67.0%              | 110.1%              |
|                         | Maple Ridge       | \$670,100          | 190.9          | 6.8%                | 15.8%               | 24.2%               | 34.1%              | 45.2%              | 43.5%              | 64.9%               |
|                         | New Westminster   | \$1,079,100        | 267.7          | 9.7%                | 17.6%               | 24.8%               | 39.9%              | 61.9%              | 64.2%              | 114.0%              |
|                         | North Vancouver   | \$1,607,600        | 255.9          | 8.1%                | 16.3%               | 25.6%               | 37.7%              | 68.7%              | 75.8%              | 116.7%              |
|                         | Pitt Meadows      | \$728,600          | 205.3          | 7.7%                | 14.2%               | 21.3%               | 29.4%              | 46.9%              | 46.4%              | 74.4%               |
|                         | Port Coquitlam    | \$906,100          | 241.7          | 7.1%                | 16.7%               | 25.9%               | 40.0%              | 65.3%              | 64.3%              | 101.2%              |
|                         | Port Moody        | \$1,352,700        | 249.8          | 7.7%                | 16.1%               | 23.7%               | 36.4%              | 62.3%              | 64.9%              | 109.0%              |
|                         | Richmond          | \$1,643,400        | 329.6          | 9.3%                | 19.9%               | 29.8%               | 45.7%              | 74.6%              | 59.8%              | 167.7%              |
|                         | Squamish          | \$729,300          | 193.9          | 6.1%                | 13.5%               | 16.7%               | 24.0%              | 50.0%              | 52.6%              | 72.0%               |
|                         | Sunshine Coast    | \$445,200          | 156.0          | 5.7%                | 11.8%               | 16.1%               | 21.9%              | 33.9%              | 20.8%              | 25.9%               |
|                         | Tsawwassen        | \$1,257,100        | 270.7          | 7.8%                | 17.4%               | 26.6%               | 48.2%              | 78.7%              | 80.1%              | 122.1%              |
|                         | Vancouver East    | \$1,456,700        | 322.0          | 8.3%                | 15.1%               | 20.5%               | 36.1%              | 74.1%              | 83.8%              | 159.7%              |
|                         | Vancouver West    | \$3,442,100        | 353.4          | 7.6%                | 14.6%               | 20.2%               | 34.7%              | 66.2%              | 64.8%              | 186.6%              |
|                         | West Vancouver    | \$3,129,100        | 297.5          | 6.9%                | 15.4%               | 22.1%               | 36.8%              | 68.1%              | 80.0%              | 141.5%              |
|                         | Whistler          | \$1,226,600        | 169.8          | 4.0%                | 11.7%               | 14.3%               | 17.7%              | 41.3%              | 43.5%              | 52.3%               |

#### HOW TO READ THE TABLE:

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
- Price Index: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.
- $\bullet \ x \ Month/Year \ Change \ \%: \ Percentage \ change \ of \ index \ over \ a \ period \ of \ x \ month(s)/year(s)$

In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





#### May 2016

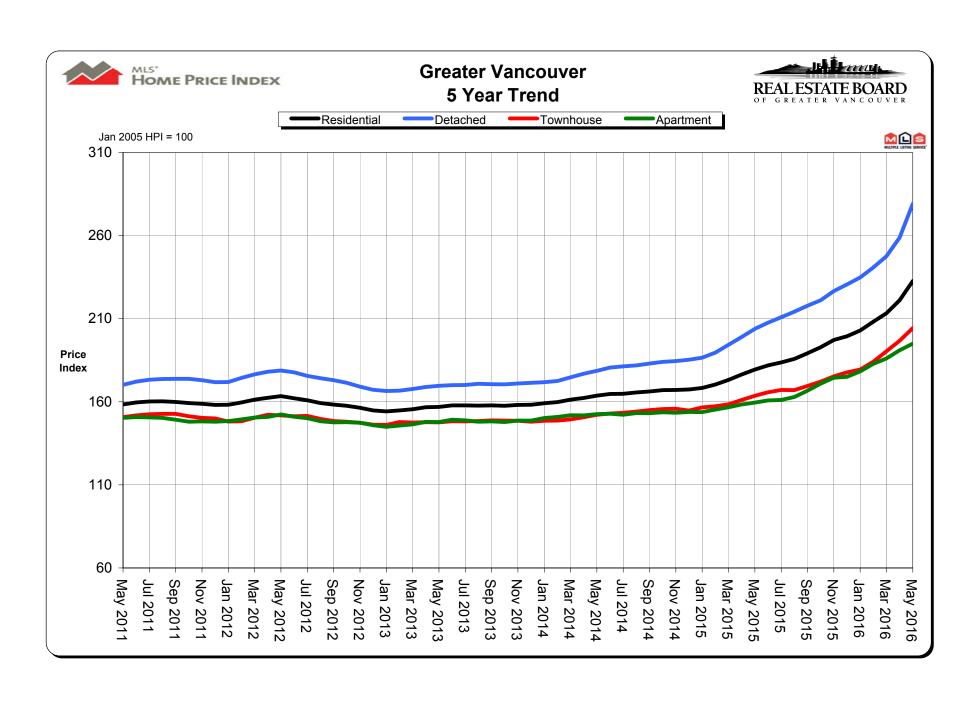


| Property Type | Area              | Benchmark<br>Price | Price<br>Index | 1 Month<br>Change % | 3 Month<br>Change % | 6 Month<br>Change % | 1 Year<br>Change % | 3 Year<br>Change % | 5 Year<br>Change % | 10 Year<br>Change % |
|---------------|-------------------|--------------------|----------------|---------------------|---------------------|---------------------|--------------------|--------------------|--------------------|---------------------|
| Townhouse     | Lower Mainland    | \$512,500          | 185.5          | 3.6%                | 9.6%                | 15.4%               | 22.6%              | 31.3%              | 28.3%              | 54.1%               |
|               | Greater Vancouver | \$632,400          | 204.4          | 3.9%                | 11.0%               | 16.6%               | 24.9%              | 38.5%              | 35.5%              | 69.6%               |
|               | Burnaby East      | \$497,700          | 178.5          | 7.3%                | 18.3%               | 13.8%               | 11.1%              | 21.8%              | 19.1%              | 46.7%               |
|               | Burnaby North     | \$484,100          | 180.5          | -0.1%               | 5.1%                | 10.5%               | 11.6%              | 22.4%              | 17.5%              | 46.9%               |
|               | Burnaby South     | \$501,700          | 180.0          | 3.7%                | 7.4%                | 10.4%               | 15.8%              | 24.2%              | 19.2%              | 50.0%               |
|               | Coquitlam         | \$522,900          | 192.1          | 2.5%                | 10.9%               | 16.7%               | 26.7%              | 36.9%              | 36.0%              | 58.9%               |
|               | Ladner            | \$614,200          | 203.5          | 4.6%                | 13.8%               | 20.0%               | 25.8%              | 35.1%              | 34.3%              | 68.9%               |
|               | Maple Ridge       | \$363,000          | 176.3          | 10.4%               | 16.1%               | 17.5%               | 30.3%              | 35.6%              | 28.5%              | 45.9%               |
|               | New Westminster   | \$534,500          | 200.8          | 5.6%                | 16.1%               | 21.0%               | 21.0%              | 35.7%              | 36.6%              | 65.0%               |
|               | North Vancouver   | \$798,400          | 191.1          | 6.0%                | 9.6%                | 16.2%               | 26.1%              | 37.5%              | 38.0%              | 63.8%               |
|               | Pitt Meadows      | \$418,500          | 181.1          | 3.2%                | 8.8%                | 13.5%               | 16.5%              | 31.3%              | 24.3%              | 47.8%               |
|               | Port Coquitlam    | \$497,900          | 188.8          | 1.7%                | 7.6%                | 19.9%               | 24.5%              | 37.1%              | 33.7%              | 53.1%               |
|               | Port Moody        | \$541,200          | 182.9          | 1.4%                | 2.9%                | 9.9%                | 22.3%              | 34.7%              | 29.3%              | 49.2%               |
|               | Richmond          | \$685,400          | 221.6          | 4.3%                | 11.6%               | 17.0%               | 27.0%              | 39.2%              | 35.9%              | 84.4%               |
|               | Squamish          | \$575,700          | 209.1          | 0.3%                | 13.3%               | 19.4%               | 23.4%              | 77.1%              | 66.6%              | 95.4%               |
|               | Tsawwassen        | \$609,700          | 201.5          | 5.2%                | 15.3%               | 21.6%               | 26.9%              | 36.0%              | 26.6%              | 67.2%               |
|               | Vancouver East    | \$725,500          | 239.2          | 0.7%                | 6.1%                | 15.8%               | 29.3%              | 40.0%              | 45.1%              | 87.6%               |
|               | Vancouver West    | \$1,035,400        | 234.2          | 7.1%                | 14.1%               | 19.4%               | 30.5%              | 48.7%              | 51.8%              | 95.5%               |
|               | Whistler          | \$726,700          | 194.3          | 0.6%                | 14.8%               | 19.1%               | 22.4%              | 68.1%              | 51.7%              | 87.2%               |
| Apartment     | Lower Mainland    | \$434,200          | 189.6          | 2.1%                | 6.6%                | 11.3%               | 21.5%              | 28.9%              | 27.2%              | 49.8%               |
|               | Greater Vancouver | \$485,000          | 195.0          | 2.1%                | 6.7%                | 11.7%               | 22.3%              | 31.9%              | 29.7%              | 54.6%               |
|               | Burnaby East      | \$546,300          | 207.4          | 0.7%                | 5.0%                | 7.7%                | 24.9%              | 45.9%              | 45.2%              | 58.8%               |
|               | Burnaby North     | \$428,500          | 181.2          | 2.2%                | 9.8%                | 14.2%               | 21.7%              | 29.9%              | 26.6%              | 47.8%               |
|               | Burnaby South     | \$496,500          | 199.3          | 4.6%                | 8.3%                | 10.7%               | 21.9%              | 33.7%              | 28.5%              | 61.1%               |
|               | Coquitlam         | \$327,100          | 180.0          | 3.4%                | 4.6%                | 9.0%                | 19.8%              | 32.5%              | 23.4%              | 45.4%               |
|               | Ladner            | \$382,800          | 181.4          | 6.1%                | 14.2%               | 16.0%               | 16.4%              | 25.0%              | 20.3%              | 54.9%               |
|               | Maple Ridge       | \$187,100          | 135.1          | 1.1%                | 9.3%                | 12.6%               | 7.6%               | 8.3%               | -1.6%              | 7.3%                |
|               | New Westminster   | \$343,100          | 195.4          | 1.5%                | 6.1%                | 9.2%                | 21.1%              | 24.6%              | 28.1%              | 51.6%               |
|               | North Vancouver   | \$422,600          | 172.0          | 1.1%                | 5.9%                | 7.6%                | 14.4%              | 20.3%              | 21.0%              | 43.5%               |
|               | Pitt Meadows      | \$277,000          | 163.7          | 1.2%                | 9.2%                | 13.2%               | 7.3%               | 20.3%              | 22.0%              | 30.0%               |
|               | Port Coquitlam    | \$280,000          | 166.0          | 1.5%                | 6.3%                | 12.2%               | 18.7%              | 29.0%              | 15.9%              | 33.5%               |
|               | Port Moody        | \$443,000          | 184.6          | 2.3%                | 7.3%                | 15.9%               | 25.0%              | 36.5%              | 47.8%              | 47.3%               |
|               | Richmond          | \$414,200          | 174.9          | 1.9%                | 4.7%                | 8.2%                | 15.8%              | 19.2%              | 17.7%              | 40.0%               |
|               | Squamish          | \$330,900          | 159.3          | 2.2%                | 11.6%               | 12.7%               | 20.3%              | 32.0%              | 53.5%              | 40.4%               |
|               | Tsawwassen        | \$390,700          | 164.7          | 5.8%                | 13.9%               | 15.9%               | 14.9%              | 21.4%              | 15.2%              | 40.6%               |
|               | Vancouver East    | \$403,800          | 222.7          | 0.8%                | 4.8%                | 11.9%               | 25.3%              | 30.8%              | 33.1%              | 69.5%               |
|               | Vancouver West    | \$673,000          | 217.8          | 2.4%                | 7.7%                | 14.8%               | 28.0%              | 44.0%              | 41.6%              | 69.9%               |
|               | West Vancouver    | \$851,800          | 186.1          | -0.3%               | 11.8%               | 13.5%               | 37.5%              | 40.3%              | 36.6%              | 53.3%               |
|               | Whistler          | \$351,400          | 115.2          | 6.8%                | 17.3%               | 27.9%               | 28.0%              | 53.0%              | 100.0%             | 2.1%                |

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- Townhome properties are similar to attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.
- Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.
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## **MLS® SALES Facts**

|                      |                   |                       |                          |                        |                        |                |                        |                        |                          |                        |                        |                          |                        | ļ                      |                          |                          |                            |                          |        |
|----------------------|-------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|------------------------|------------------------|--------------------------|------------------------|------------------------|--------------------------|------------------------|------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------|
| REALEST<br>OF GREATE |                   | 3OAF                  |                          | Coquitlam              | Delta - South          | Islands - Gulf | Maple Ridge/Pitt Mead. | New Westminster        | North Vancouver          | Port Coquitlam         | Port Moody/Belcarra    | Richmond                 | Squamish               | Sunshine Coast         | Vancouver East           | Vancouver West           | West Vancouver/House       | Whistler/Pemberton       | TOTALS |
|                      | Number            | Detached              | 128                      | 194                    | 80                     | 17             | 235                    | 47                     | 137                      | 80                     | 34                     | 209                      | 40                     | 133                    | 216                      | 191                      | 102                        | 22                       | 1,865  |
|                      | of                | Attached              | 103                      | 73                     | 14                     | 0              | 77                     | 16                     | 61                       | 38                     | 33                     | 95                       | 33                     | 18                     | 48                       | 88                       | 12                         | 45                       | 754    |
| May                  | Sales             | Apartment             | 267                      | 177                    | 25                     | 0              | 85                     | 136                    | 145                      | 63                     | 54                     | 325                      | 22                     | 15                     | 182                      | 572                      | 35                         | 47                       | 2,150  |
| 2016                 | Median            | Detached              | \$1,700,000              | \$1,298,000            | \$1,185,500            | n/a            | \$714,500              | \$1,120,500            | \$1,826,000              | \$888,000              | \$1,280,000            | \$1,701,429              | \$887,450              | \$505,000              | \$1,561,000              | \$3,527,000              | \$3,200,000                | \$1,122,000              |        |
|                      | Selling           | Attached              | \$667,500                | \$699,000              | n/a                    | n/a            | \$410,000              | n/a                    | \$1,000,000              | \$512,850              | \$583,000              | \$764,000                | \$540,000              | n/a                    | \$933,000                | \$1,310,000              | n/a                        | \$725,000                | n/a    |
|                      | Price             | Apartment             | \$438,000                | \$396,000              | \$549,000              | n/a            | \$229,900              | \$368,250              | \$466,000                | \$276,500              | \$445,000              | \$416,500                | \$342,000              | n/a                    | \$445,450                | \$675,000                | \$758,000                  | \$328,000                |        |
|                      | Number            | Detached              | 158                      | 179                    | 89                     | 7              | 266                    | 52                     | 160                      | 86                     | 46                     | 212                      | 47                     | 124                    | 180                      | 230                      | 113                        | 30                       | 1,979  |
|                      | of<br>Sales       | Attached              | 73                       | 60                     | 12                     | 0              | 83                     | 17                     | 55                       | 46                     | 33                     | 109                      | 16                     | 10                     | 51                       | 89                       | 6                          | 35                       | 695    |
| April                | Sales             | Apartment             | 279                      | 166                    | 19                     | 0              | 92                     | 145                    | 142                      | 72                     | 46                     | 288                      | 36                     | 13                     | 195                      | 557                      | 22                         | 35                       | 2,107  |
| 2016                 | Median            | Detached              | \$1,660,000              | \$1,255,250            | \$1,200,000            | n/a            | \$709,000              | \$1,050,000            | \$1,680,500              | \$868,950              | \$1,425,500            | \$1,750,000              | \$830,000              | \$517,500              | \$1,610,000              | \$3,688,000              | \$3,337,500                | \$1,348,750              | ,      |
|                      | Selling<br>Price  | Attached<br>Apartment | \$758,000                | \$708,000              | n/a                    | n/a            | \$390,000              | n/a                    | \$875,000                | \$510,000              | \$648,000              | \$739,000                | n/a                    | n/a                    | \$1,010,000              | \$1,101,000              | n/a                        | \$569,000                | n/a    |
|                      |                   | Detached              | \$435,500                | \$378,800              | n/a                    | n/a            | \$234,000              | \$350,000              | \$467,000                | \$274,500              | \$470,950              | \$423,500                | \$345,000              | n/a                    | \$440,000                | \$625,000                | \$696,250                  | \$281,000                | 1,723  |
|                      | Number of         | Attached              | 153<br>109               | 167<br>63              | 68<br>10               | 5<br>0         | 190<br>68              | 36<br>17               | 149<br>56                | 64<br>34               | 39<br>15               | 224<br>141               | 34<br>31               | 59<br>12               | 206<br>43                | 211<br>94                | 98<br>16                   | 20<br>24                 | 733    |
| May                  | Sales             | Apartment             | 184                      | 98                     | 31                     | 0              | 32                     | 109                    | 123                      | 57                     | 30                     | 174                      | 14                     | 5                      | 194                      | 502                      | 16<br>27                   | 20                       | 1,600  |
| 2015                 | Median            | Detached              | \$1,212,000              | \$891,000              | \$832,500              | n/a            | \$560,500              | \$806,500              | \$1,300,000              | \$650,870              | \$999,900              | \$1,155,500              | \$659,500              | \$360,250              | \$1,200,000              | \$2,888,000              | \$2,370,000                | \$919,000                | 1,000  |
|                      | Selling           | Attached              | \$603,000                | \$490,000              | n/a                    | n/a            | \$326,000              | n/a                    | \$717,000                | \$396,000              | n/a                    | \$570,000                | \$419,900              | n/a                    | \$686,000                | \$885,738                | n/a                        | \$489,000                | n/a    |
|                      | Price             | Apartment             | \$401,500                | \$325,000              | \$359,000              | n/a            | \$210,000              | \$306,000              | \$434,900                | \$237,525              | \$367,500              | \$360,500                | n/a                    | n/a                    | \$412,000                | \$504,500                | \$779,000                  | \$252,000                | l      |
|                      | Number            | Detached              | 714                      | 845                    | 372                    | 33             | 1,069                  | 231                    | 704                      | 360                    | 189                    | 1,041                    | 165                    | 517                    | 869                      | 1,000                    | 584                        | 111                      | 8,804  |
|                      | of                | Attached              | 400                      | 301                    | 46                     | 0              | 365                    | 73                     | 268                      | 183                    | 117                    | 513                      | 100                    | 55                     | 213                      | 387                      | 41                         | 153                      | 3,215  |
| Jan                  | Sales             | Apartment             | 1,282                    | 735                    | 109                    | 0              | 302                    | 549                    | 634                      | 339                    | 199                    | 1,264                    | 108                    | 53                     | 812                      | 2,664                    | 116                        | 229                      | 9,395  |
| May. 2016            | Median            | Detached              | \$1,618,400              | \$1,250,000            | \$1,205,000            | \$425,000      | \$702,000              | \$1,093,000            | \$1,652,000              | \$865,000              | \$1,280,000            | \$1,680,000              | \$825,000              | \$491,750              | \$1,537,000              | \$3,530,000              | \$3,300,000                | \$1,352,500              |        |
| Year-to-date         | Selling           | Attached              | \$656,942                | \$681,000              | \$633,500              | n/a            | \$378,500              | \$550,000              | \$875,000                | \$525,000              | \$595,000              | \$705,000                | \$525,000              | \$285,000              | \$885,000                | \$1,254,000              | \$1,686,500                | \$723,000                | n/a    |
| , our to-date        | Price             | Apartment             | \$425,000                | \$350,950              | \$489,000              | n/a            | \$228,750              | \$343,500              | \$460,000                | \$273,100              | \$438,000              | \$412,000                | \$335,000              | \$260,336              | \$435,000                | \$635,000                | \$820,000                  | \$292,500                |        |
|                      | Number            | Detached              | 710                      | 641                    | 301                    | 18             | 739                    | 152                    | 697                      | 229                    | 144                    | 988                      | 138                    | 239                    | 876                      | 906                      | 473                        | 75                       | 7,326  |
| Jan                  | of<br>Sales       | Attached<br>Apartment | 447                      | 242                    | 51                     | 0              | 270                    | 71                     | 254                      | 148                    | 84                     | 562                      | 101                    | 36                     | 245                      | 404                      | 53                         | 116                      | 3,084  |
| May. 2015            |                   | Detached              | 863                      | 451                    | 106                    | 0              | 142                    | 433                    | 524                      | 215                    | 112                    | 796                      | 67                     | 32                     | 784                      | 2,121                    | 89                         | 124                      | 6,859  |
| Way. 2013            | Median<br>Selling | Attached              | \$1,200,250<br>\$528,900 | \$862,800<br>\$494,050 | \$810,000<br>\$497,950 | n/a<br>n/a     | \$531,000<br>\$313,500 | \$771,250<br>\$455,000 | \$1,275,000<br>\$679,900 | \$635,000<br>\$405,000 | \$957,000<br>\$411,000 | \$1,150,000<br>\$560,000 | \$629,250<br>\$409,900 | \$392,000<br>\$277,000 | \$1,140,000<br>\$715,000 | \$2,680,000<br>\$913,500 | \$2,320,000<br>\$1,045,000 | \$1,100,000<br>\$585,500 | n/a    |
| Year-to-date         | Price             | Apartment             | \$390.000                | \$318.000              | \$345.000              | n/a<br>n/a     | \$313,500              | \$305.000              | \$679,900<br>\$409,950   | \$405,000              | \$367.500              | \$353,900                | \$409,900<br>\$248.777 | \$277,000              | \$715,000                | \$505.000                | \$773,500                  | \$275.000                | 11/4   |
|                      |                   |                       | ψ030,000                 | ψ0 10,000              | ψ040,000               | 11/4           | Ψ2 10,000              | ψ000,000               | ψ+υσ,σου                 | Ψ <b>2</b> 40,000      | ψου1,500               | ψ000,000                 | Ψ <b>∠</b> +0,111      | Ψ200,000               | ψ010,100                 | ψ505,000                 | ψ110,000                   | Ψ213,000                 | **     |

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



## **MLS® LISTINGS Facts**

| REAL EST      |              | 3OAF                 |              | Coquitlam  | Delta - South | Islands - Gulf | Maple Ridge/Pitt Meadon | New Westminster | North Vancouver | Port Coquitlam | Port Moody/Belcarra | Richmond     | Squamish   | Sunshine Coast | Vancouver East | Vancouver West | West Vancouver/Howe | Whistler/Pemberton | TOTALS          |
|---------------|--------------|----------------------|--------------|------------|---------------|----------------|-------------------------|-----------------|-----------------|----------------|---------------------|--------------|------------|----------------|----------------|----------------|---------------------|--------------------|-----------------|
|               | Number       | Detached             | 288          | 272        | 108           | 16             | 272                     | 85              | 240             | 107            | 51                  | 408          | 58         | 123            | 358            | 303            | 213                 | 29                 | 2,931           |
|               | of           | Attached             | 134          | 70         | 43            | 0              | 108                     | 21              | 56              | 36             | 37                  | 169          | 31         | 11             | 66             | 109            | 19                  | 34                 | 944             |
| May           | Listings     | Apartment            | 288          | 192        | 32            | 0              | 63                      | 149             | 202             | 61             | 53                  | 355          | 24         | 7              | 232            | 693            | 29                  | 34                 | 2,414           |
| 2016          | % Sales to   | Detached             | 44%          | 71%        | 74%           | 106%           | 86%                     | 55%             | 57%             | 75%            | 67%                 | 51%          | 69%        | 108%           | 60%            | 63%            | 48%                 | 76%                | 1               |
|               | Listings     | Attached             | 77%          | 104%       | 33%           | n/a            | 71%                     | 76%             | 109%            | 106%           | 89%                 | 56%          | 106%       | 164%           | 73%            | 81%            | 63%                 | 132%               | n/a             |
|               |              | Apartment            | 93%          | 92%        | 78%           | n/a            | 135%                    | 91%             | 72%             | 103%           | 102%                | 92%          | 92%        | 214%           | 78%            | 83%            | 121%                | 138%               | 0.000           |
|               | Number<br>of | Detached<br>Attached | 256          | 293        | 155           | 17             | 318                     | 59              | 193             | 118            | 52                  | 356          | 63         | 138            | 294            | 349            | 215                 | 24                 | 2,900           |
| April         | Listings     | Apartment            | 108<br>300   | 99         | 11            | 0              | 83<br>57                | 26<br>141       | 71<br>142       | 47             | 38<br>51            | 123          | 24<br>23   | 29             | 55             | 103<br>695     | 14<br>32            | 36<br>52           | 867<br>2,360    |
| 2016          |              | Detached             | 62%          | 215<br>61% | 34<br>57%     | 41%            | 84%                     | 88%             | 83%             | 68<br>73%      | 88%                 | 328<br>60%   | 75%        | 10<br>90%      | 212<br>61%     | 66%            | 53%                 | 125%               | 2,300           |
|               | % Sales to   |                      | 68%          | 61%        | 109%          | n/a            | 100%                    | 65%             | 77%             | 98%            | 87%                 | 89%          | 67%        | 34%            | 93%            | 86%            | 43%                 | 97%                | n/a             |
|               | Listings     | Apartment            | 93%          | 77%        | 56%           | n/a            | 161%                    | 103%            | 100%            | 106%           | 90%                 | 88%          | 157%       | 130%           | 92%            | 80%            | 69%                 | 67%                |                 |
|               | Number       | Detached             | 219          | 222        | 79            | 19             | 210                     | 42              | 193             | 80             | 52                  | 298          | 50         | 130            | 288            | 289            | 183                 | 35                 | 2,389           |
|               | of           | Attached             | 133          | 62         | 11            | 0              | 88                      | 16              | 66              | 44             | 19                  | 150          | 26         | 13             | 73             | 117            | 16                  | 33                 | 867             |
| May           | Listings     | Apartment            | 300          | 141        | 30            | 0              | 59                      | 152             | 168             | 95             | 45                  | 323          | 17         | 10             | 240            | 724            | 46                  | 35                 | 2,385           |
| 2015          | % Sales to   | Detached             | 70%          | 75%        | 86%           | 26%            | 90%                     | 86%             | 77%             | 80%            | 75%                 | 75%          | 68%        | 45%            | 72%            | 73%            | 54%                 | 57%                | l               |
|               | Listings     | Attached             | 82%          | 102%       | 91%           | n/a            | 77%                     | 106%            | 85%             | 77%            | 79%                 | 94%          | 119%       | 92%            | 59%            | 80%            | 100%                | 73%                | n/a             |
|               |              | Apartment            | 61%          | 70%        | 103%          | n/a            | 54%                     | 72%             | 73%             | 60%            | 67%                 | 54%          | 82%        | 50%            | 81%            | 69%            | 59%                 | 57%                | 10              |
|               | Number<br>of | Detached<br>Attached | 1,200        | 1,264      | 636           | 63             | 1,374                   | 340             | 1,008           | 496            | 261                 | 1,801        | 230        | 578            | 1,425          | 1,686          | 1,050               | 120                | 13,532          |
| Jan           | Listings     | Attached             | 553<br>1,437 | 365<br>868 | 89<br>141     | 0              | 419<br>327              | 92<br>686       | 303<br>802      | 228<br>386     | 143<br>244          | 657<br>1,572 | 127<br>142 | 68<br>50       | 273<br>991     | 484<br>3,344   | 60<br>161           | 172<br>232         | 4,033<br>11,383 |
| May. 2016     |              | Detached             | 60%          | 67%        | 58%           | 52%            | 78%                     | 68%             | 70%             | 73%            | 72%                 | 58%          | 72%        | 89%            | 61%            | 59%            | 56%                 | 93%                | 11,303          |
|               | % Sales to   |                      | 72%          | 82%        | 52%           | n/a            | 87%                     | 79%             | 88%             | 80%            | 82%                 | 78%          | 79%        | 81%            | 78%            | 80%            | 68%                 | 93 %<br>89%        | n/a             |
| Year-to-date* | Listings     | Apartment            | 89%          | 85%        | 77%           | n/a            | 92%                     | 80%             | 79%             | 88%            | 82%                 | 80%          | 76%        | 106%           | 82%            | 80%            | 72%                 | 99%                | 1               |
|               | Number       | Detached             | 1,080        | 922        | 379           | 54             | 1,041                   | 193             | 983             | 316            | 223                 | 1,453        | 202        | 564            | 1,271          | 1,594          | 986                 | 131                | 11,392          |
|               | of           | Attached             | 657          | 318        | 64            | 1              | 414                     | 105             | 329             | 204            | 114                 | 718          | 138        | 62             | 315            | 633            | 79                  | 151                | 4,302           |
| Jan           | Listings     | Apartment            | 1,524        | 790        | 143           | 0              | 306                     | 813             | 923             | 404            | 206                 | 1,610        | 92         | 47             | 1,197          | 3,553          | 171                 | 195                | 11,974          |
| May. 2015     | % Sales to   | Detached<br>)        | 66%          | 70%        | 79%           | 33%            | 71%                     | 79%             | 71%             | 72%            | 65%                 | 68%          | 68%        | 42%            | 69%            | 57%            | 48%                 | 57%                | l               |
| Year-to-date* | Listings     | Attached             | 68%          | 76%        | 80%           | 0%             | 65%                     | 68%             | 77%             | 73%            | 74%                 | 78%          | 73%        | 58%            | 78%            | 64%            | 67%                 | 77%                | n/a             |
| i cai-io-dale |              | Apartment            | 57%          | 57%        | 74%           | n/a            | 46%                     | 53%             | 57%             | 53%            | 54%                 | 49%          | 73%        | 68%            | 65%            | 60%            | 52%                 | 64%                |                 |
|               |              |                      |              |            |               |                |                         |                 |                 |                |                     |              |            |                |                |                |                     |                    |                 |

<sup>\*</sup> Year-to-date listings represent a cumulative total of listings rather than total active listings.





## **Listing & Sales Activity Summary**



|  | <u>Listings</u>   |                   |                   |                           |                   |                  |                   | Sales                      |                   |                   | Cal 0.8.10                        |
|--|-------------------|-------------------|-------------------|---------------------------|-------------------|------------------|-------------------|----------------------------|-------------------|-------------------|-----------------------------------|
|  | 1                 | 2                 | 3                 | Col. 2 & 3                | 5                 | 6                | 7                 | Col. 6 & 7                 | 9                 | 10                | Col. 9 & 10                       |
|  | May               | Apr               | May               | Percentage                | May               | Apr              | May               | Percentage                 | Mar 2015 -        | Mar 2016 -        | Percentage                        |
|  | 2015              | 2016              | 2016              | Variance                  | 2015              | 2016             | 2016              | Variance                   | May 2015          | May 2016          | Variance                          |
| BURNABY  DETACHED  ATTACHED  APARTMENTS                  | 219<br>133<br>300 | 256<br>108<br>300 | 288<br>134<br>288 | %<br>12.5<br>24.1<br>-4.0 | 153<br>109<br>184 | 158<br>73<br>279 | 128<br>103<br>267 | %<br>-19.0<br>41.1<br>-4.3 | 503<br>306<br>603 | 467<br>272<br>868 | <b>%</b><br>-7.2<br>-11.1<br>43.9 |
| COQUITLAM  DETACHED  ATTACHED  APARTMENTS                | 222               | 293               | 272               | -7.2                      | 167               | 179              | 194               | 8.4                        | 467               | 565               | 21.0                              |
|  | 62                | 99                | 70                | -29.3                     | 63                | 60               | 73                | 21.7                       | 179               | 212               | 18.4                              |
|  | 141               | 215               | 192               | -10.7                     | 98                | 166              | 177               | 6.6                        | 310               | 506               | 63.2                              |
| DELTA DETACHED ATTACHED APARTMENTS                       | 79                | 155               | 108               | -30.3                     | 68                | 89               | 80                | -10.1                      | 216               | 260               | 20.4                              |
|  | 11                | 11                | 43                | 290.9                     | 10                | 12               | 14                | 16.7                       | 40                | 37                | -7.5                              |
|  | 30                | 34                | 32                | -5.9                      | 31                | 19               | 25                | 31.6                       | 85                | 80                | -5.9                              |
| MAPLE RIDGE/PITT MEADOWS  DETACHED  ATTACHED  APARTMENTS | 210               | 318               | 272               | -14.5                     | 190               | 266              | 235               | -11.7                      | 533               | 755               | 41.7                              |
|  | 88                | 83                | 108               | 30.1                      | 68                | 83               | 77                | -7.2                       | 210               | 250               | 19.0                              |
|  | 59                | 57                | 63                | 10.5                      | 32                | 92               | 85                | -7.6                       | 95                | 227               | 138.9                             |
| NORTH VANCOUVER  DETACHED  ATTACHED  APARTMENTS          | 193               | 193               | 240               | 24.4                      | 149               | 160              | 137               | -14.4                      | 505               | 477               | -5.5                              |
|  | 66                | 71                | 56                | -21.1                     | 56                | 55               | 61                | 10.9                       | 179               | 177               | -1.1                              |
|  | 168               | 142               | 202               | 42.3                      | 123               | 142              | 145               | 2.1                        | 373               | 443               | 18.8                              |
| NEW WESTMINSTER  DETACHED ATTACHED APARTMENTS            | 42                | 59                | 85                | 44.1                      | 36                | 52               | 47                | -9.6                       | 108               | 162               | 50.0                              |
|  | 16                | 26                | 21                | -19.2                     | 17                | 17               | 16                | -5.9                       | 50                | 51                | 2.0                               |
|  | 152               | 141               | 149               | 5.7                       | 109               | 145              | 136               | -6.2                       | 297               | 392               | 32.0                              |
| PORT MOODY/BELCARRA  DETACHED  ATTACHED  APARTMENTS      | 52                | 52                | 51                | -1.9                      | 39                | 46               | 34                | -26.1                      | 113               | 138               | 22.1                              |
|  | 19                | 38                | 37                | -2.6                      | 15                | 33               | 33                | 0.0                        | 63                | 88                | 39.7                              |
|  | 45                | 51                | 53                | 3.9                       | 30                | 46               | 54                | 17.4                       | 77                | 146               | 89.6                              |
| PORT COQUITLAM  DETACHED  ATTACHED  APARTMENTS           | 80                | 118               | 107               | -9.3                      | 64                | 86               | 80                | -7.0                       | 169               | 253               | 49.7                              |
|  | 44                | 47                | 36                | -23.4                     | 34                | 46               | 38                | -17.4                      | 104               | 130               | 25.0                              |
|  | 95                | 68                | 61                | -10.3                     | 57                | 72               | 63                | -12.5                      | 163               | 220               | 35.0                              |
| RICHMOND DETACHED ATTACHED APARTMENTS                    | 298               | 356               | 408               | 14.6                      | 224               | 212              | 209               | -1.4                       | 706               | 675               | -4.4                              |
|  | 150               | 123               | 169               | 37.4                      | 141               | 109              | 95                | -12.8                      | 402               | 337               | -16.2                             |
|  | 323               | 328               | 355               | 8.2                       | 174               | 288              | 325               | 12.8                       | 556               | 887               | 59.5                              |
| SUNSHINE COAST DETACHED ATTACHED APARTMENTS              | 130               | 138               | 123               | -10.9                     | 59                | 124              | 133               | 7.3                        | 173               | 393               | 127.2                             |
|  | 13                | 29                | 11                | -62.1                     | 12                | 10               | 18                | 80.0                       | 31                | 37                | 19.4                              |
|  | 10                | 10                | 7                 | -30.0                     | 5                 | 13               | 15                | 15.4                       | 19                | 41                | 115.8                             |
| SQUAMISH DETACHED ATTACHED APARTMENTS                    | 50                | 63                | 58                | -7.9                      | 34                | 47               | 40                | -14.9                      | 102               | 121               | 18.6                              |
|  | 26                | 24                | 31                | 29.2                      | 31                | 16               | 33                | 106.3                      | 73                | 76                | 4.1                               |
|  | 17                | 23                | 24                | 4.3                       | 14                | 36               | 22                | -38.9                      | 46                | 84                | 82.6                              |
| VANCOUVER EAST  DETACHED ATTACHED APARTMENTS             | 288               | 294               | 358               | 21.8                      | 206               | 180              | 216               | 20.0                       | 636               | 603               | -5.2                              |
|  | 73                | 55                | 66                | 20.0                      | 43                | 51               | 48                | -5.9                       | 180               | 157               | -12.8                             |
|  | 240               | 212               | 232               | 9.4                       | 194               | 195              | 182               | -6.7                       | 554               | 585               | 5.6                               |
| VANCOUVER WEST DETACHED ATTACHED APARTMENTS              | 289               | 349               | 303               | -13.2                     | 211               | 230              | 191               | -17.0                      | 640               | 640               | 0.0                               |
|  | 117               | 103               | 109               | 5.8                       | 94                | 89               | 88                | -1.1                       | 305               | 276               | -9.5                              |
|  | 724               | 695               | 693               | -0.3                      | 502               | 557              | 572               | 2.7                        | 1492              | 1811              | 21.4                              |
| WHISTLER/PEMBERTON DETACHED ATTACHED APARTMENTS          | 35                | 24                | 29                | 20.8                      | 20                | 30               | 22                | -26.7                      | 56                | 81                | 44.6                              |
|  | 33                | 36                | 34                | -5.6                      | 24                | 35               | 45                | 28.6                       | 75                | 110               | 46.7                              |
|  | 35                | 52                | 34                | -34.6                     | 20                | 35               | 47                | 34.3                       | 76                | 137               | 80.3                              |
| WEST VANCOUVER/HOWE SOUND DETACHED ATTACHED APARTMENTS   | 183               | 215               | 213               | -0.9                      | 98                | 113              | 102               | -9.7                       | 308               | 361               | 17.2                              |
|  | 16                | 14                | 19                | 35.7                      | 16                | 6                | 12                | 100.0                      | 43                | 25                | -41.9                             |
|  | 46                | 32                | 29                | -9.4                      | 27                | 22               | 35                | 59.1                       | 60                | 82                | 36.7                              |
| GRAND TOTALS  DETACHED  ATTACHED  APARTMENTS             | 2370              | 2883              | 2915              | 1.1                       | 1718              | 1972             | 1848              | -6.3                       | 5235              | 5951              | 13.7                              |
|  | 867               | 867               | 944               | 8.9                       | 733               | 695              | 754               | 8.5                        | 2240              | 2235              | -0.2                              |
|  | 2385              | 2360              | 2414              | 2.3                       | 1600              | 2107             | 2150              | 2.0                        | 4806              | 6509              | 35.4                              |



### Residential Average Sale Prices - January 1977 to May 2016

